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SENATE BILL 3408

By Jordan

AN ACT to amend Chapter 107 of the Private Acts of 1957; as amended by Chapter 2 of the Private Acts of 1987; Chapter 63 of the Private Acts of 1993; Chapter 112 of the Private Acts of 1994 and Chapter 129 of the Private Acts of 1996; and any other acts amendatory thereto, relative to the power to issue bonds of the Williamson County Hospital District.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 107 of the Private Acts of 1957, as amended by Chapter 2 of the Private Acts of 1987; Chapter 63 of the Private Acts of 1993; Chapter 112 of the Private Acts of 1994 and Chapter 129 of the Private Acts of 1996; and any other acts amendatory thereto is further amended by deleting the following words at the end of subsection (g) of Section 7:

"provided however, that the Board of Trustees of the Hospital District shall not have the power to borrow money and issue its bonds or notes pursuant to this subsection (g) unless the Board of Commissioners of Williamson County has adopted a resolution approving such action;"

And substituting therefor the following:

"provided, however, that the Board of Trustees of the Hospital District shall not have the power to borrow money and issue its bonds or notes pursuant to this subsection (g) if the maturity thereof is greater than three (3) years unless the Board of Commissioners of Williamson County has adopted a resolution approving such action;"

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SECTION 2. If any provision of Chapter 107 of the Private Acts of 1957, as amended, or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 3. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Williamson County. Its approval or nonapproval shall be proclaimed by the presiding officer of the legislative body of Williamson County and certified to the secretary of state.

SECTION 4. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 3.